

BOARD OF DIRECTORS MEETING
PUBLIC SESSION MINUTES

Sacramento, CA
November 16, 2016
1:00 pm – 1:45 pm

ATTENDANCE

Association of California Water Agencies
Director: Tim Quinn – Absent
Alternate: Dave Bolland – Absent

California Department of Fish and Wildlife
Director: Sandra Morey – Absent
Alternate: Nancee Murray – Present

California Farm Bureau Federation
Director: Karen Mills – Absent
Alternate: Noelle Cremers – Present

California Forestry Association
Director: Kirsten Kolpitcke – Present
Alternate: David Bischel – Absent

California Hydropower Reform Coalition
Director: Pete Bell – Present
Alternate: Richard Roos-Collins – Absent

California Public Utilities Commission
Director: Allison Brown - Absent
Alternate: OPEN

California Public Utilities Commission Appointed Public Members
Director: Art Baggett Jr. – Present
Director: David Muraki – Present
Director: Chris Nota - Present

California Natural Resources Agency
Director: John Laird – Absent
Alternate: Todd Ferrara – Present

California Tribal Interests
Director: Larry Myers – Absent
Alternate: Ken Tipon – Absent

Central Valley Regional Water Quality Control Board

Director: Soapy Mulholland – Present
Alternate: Bob Schneider – Absent

Office of Ratepayer Advocates

Director: Truman Burns – Present
Alternate: OPEN

Pacific Gas & Electric Company

Director: Mike Schonherr – Present
Alternate: OPEN

Rural County Representatives of California

Director: Lee Adams – Absent
Alternate: John Viegas – Absent

State Water Resources Control Board

Director: DeeDee D'Adamo – Absent
Alternate: Jeffrey Parks – Present

Trust for Public Land

Director: Dave Sutton – Absent
Alternate: Ann Cole - Present

U.S. Forest Service

Non-Voting Liaison: Jerry Bird - Absent

STEWARDSHIP COUNCIL STAFF

Executive Director Allene Zanger
Deputy Executive Director Heidi Krolick
Director of Finance Scott Broberg
Director of Land Conservation Jessica Daugherty
Senior Project Manager Steve Schweigerdt
Associate Project Manager Lauren Faccinto
Executive Assistant Robin Flynn
Office Administrator Pam Mayers
Administrative Assistant Robyn White

OTHERS

No members of the public attended the meeting.

SUMMARY OF ACTIONS AND RESOLUTIONS TAKEN BY THE BOARD AT THIS MEETING

- Adoption of the minutes of the September 21, 2016 board of directors meeting. **(Consent calendar item)**
- Approval of request that the board approve a bridge grant to the Maidu Summit Consortium in the amount of \$27,500 so that it can engage the services of consultants to provide financial services and to assist with the hiring of a development manager. **(Consent calendar item)**
- Approval of request that board delegate authority to the Watershed Planning Committee to award a Phase III capacity building grant to the Maidu Summit Consortium (MSC) in an amount not-to-exceed \$280,000 for the purpose of enhancing MSC's capacity to protect the beneficial public values of the lands recommended for donation to MSC at the Humbug Valley and Lake Almanor planning units **(Consent calendar item)**
- Approval of 2017 board and committee meeting calendar as presented **(Consent calendar item)**
- Approval of the election of 2017 officers and committee chairs as recommended by the Board Development Committee.
- Approval of the appointment of Mike Schonherr to continue to serve on the board of directors of Youth Outside (formerly Foundation for Youth Investment) for a one year term beginning January 1, 2017 through December 31, 2017.
- Approval of the revisions to the Investment Policy as recommended by the Fiduciary Committee, with a shortened Dispute Notice Period of five business days after the minutes of the board meeting are distributed
- Approval of the 2017 Annual Budget Plan as presented.

ATTENDANCE AND QUORUM

Stewardship Council board president Art Baggett called the roll, declared a quorum, and called the meeting to order.

CONFLICT OF INTEREST DISCLOSURES

Mr. Baggett asked if any board members had a conflict of interest with regard to any of the proposed actions. There were none.

PUBLIC COMMENTS

No members of the public were present.

CONSENT CALENDAR

The board approved the consent calendar items as noted above in the summary of actions and resolutions taken at board meeting.

BOARD DEVELOPMENT COMMITTEE

Approval of 2017 Officers and Committee Chairs

Mr. Baggett presented the list of officers and committee chairs recommended by the Board Development Committee. The board then approved the following directors to serve as 2017 officers and committee chairs:

President and Board Development Committee Chair: Art Baggett, Jr.

Treasurer/Assistant Secretary: Mike Schonherr

Secretary: Nancee Murray

Vice President/Watershed Planning Committee Chair: Soapy Mulholland

Vice President/Youth Investment Committee Chair: David Muraki

Vice President/Fiduciary Committee Chair/Assistant Treasurer: Truman Burns

The board approved the appointment of Mike Schonherr to continue to serve on the board of directors of Youth Outside (formerly Foundation for Youth Investment) for a one year term beginning January 1, 2017 through December 31, 2017.

WATERSHED PLANNING COMMITTEE

Land Conservation Program Update

Director of Land Conservation Jessica Daugherty provided the board with an update regarding the Land Conservation Program, including progress that has been made on two important enhancement projects funded by the Stewardship Council.

AUDIT COMMITTEE

Director of Finance Scott Broberg provided the board with an update on the composition of the Audit Committee in 2017 stating that David Rosen has agreed to continue serving as chair and that Karen Mills and Lee Adams have agreed to continue serving on the committee. He then encouraged other board members to volunteer to serve on the Audit Committee next year.

FIDUCIARY COMMITTEE

Fiduciary Committee Chair, Truman Burns, provided an overview of the committee's purpose, and then provided the board with a financial update and an investment update.

Mr. Broberg reviewed the Fiduciary Committee's recommendation that the board approve proposed amendments to the investment policy. After an opportunity for board questions and discussion, the

board approved revisions to the Investment Policy as recommended by the Fiduciary Committee, with a shortened Dispute Notice Period of five business days after the minutes of the board meeting are distributed.

Mr. Broberg reported that the Fiduciary Committee pursuant to authority delegated by the board had approved a rebalancing of the investment portfolio. He then reviewed the reallocations that the Stewardship Council plans to make, which will be consistent with the new target investment allocations that are set forth in the investment policy as amended by the board.

Mr. Broberg provided an overview of the proposed 2017 Annual Budget Plan that the Fiduciary Committee had reviewed and recommended for board approval. After an opportunity for board questions and discussion, the board approved the 2017 Annual Budget Plan as presented.

YOUTH INVESTMENT COMMITTEE

Youth Investment Committee chair, David Muraki, provided an overview of the committee's purpose and announced the committee's approval of a grant of \$80,000 to the California Council of Land Trusts for (1) the development of a scoping plan for a Youth Employment Pathway project, and (2) the placement of six interns with three land trusts to work on conservation projects in summer 2017.

Mike Schonherr provided the board with an update regarding Youth Outside.,

ADJOURNMENT

Mr. Baggett adjourned the meeting at approximately 1:45 p.m.

Mike Schonherr, Assistant Secretary